



VAIBHAV GLOBAL LIMITED

Ref: VGL/CS/2024/96

Date: 01st October, 2024

**National Stock Exchange of
India Limited (NSE)**

Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra, Mumbai – 400 051

Symbol: VAIBHAVGBL

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Scrip Code: 532156

Subject: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Sale of Equity Shares of a Subsidiary Company

Dear Sir / Madam,

Pursuant to regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Company has entered into a Share Purchase Agreement ('SPA') for transfer of its entire shareholding in Encase Packaging Private Limited. The Company holds 60% equity shares in Encase Packaging Private Limited.

Further, the said subsidiary is not falling in the definition of "Material Subsidiary" within the meaning of Regulation 16(1)(c) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as on 31st March, 2024.

The information pursuant to Regulation 30 of Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 is enclosed as **Annexure-1**

Kindly take the same on record.

Thanking you,

Yours Truly,

For Vaibhav Global Limited

(Yashasvi Pareek)
Compliance Officer
ACS – 39220

Encl.: a/a



VAIBHAV GLOBAL LIMITED

Annexure-1

The information pursuant to Regulation 30 of Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 are as follows:

Particulars	Details		
	Particular	Amount in actual (INR)	Percentage
The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year;	Turnover	1,80,00,000	0.06 %
	Net worth	37,59,000	0.03 %
	<i>*As per consolidated reporting</i>		
Date on which the agreement for sale has been entered into	30 th September, 2024		
The expected date of completion of sale/disposal;	Upon completion of the conditions of the Share Purchase Agreement		
Consideration received from such sale/disposal	INR 50,00,000/-		
Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof;	Mrs. Silpa Lingareddy (An existing promoter of Encase Packaging Pvt. Ltd.) The Buyer do not relate to promoter/promoter group of the Company		
Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length";	No, the transaction would not fall within the Related Party Transaction.		
Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations.	The said sale is outside Scheme of Arrangement. Therefore, compliance under regulation 37A of LODR is not applicable in this transaction.		
Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable		